



The General Tyre and Rubber Company of Pakistan Limited

17 August 2018

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

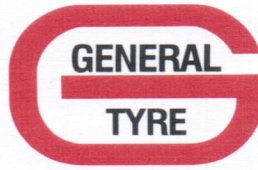
Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Friday, 17 August 2018 at 11.00 A.M. at Karachi approved the audited accounts of the Company for the year ended 30 June 2018. The Directors have recommended a final cash dividend @ **Rs. 6** per share, i.e., **60%** and issue of bonus shares in the proportion of seven (7) shares for every ten (10) shares held i.e., **70%** for the year ended 30 June 2018.

The financial results of the Company are as follows:

	2018	2017
	----- Rupees in '000 -----	
Sales - net	11,785,457	9,645,367
Cost of sales	(9,699,779)	(7,589,305)
Gross profit	2,085,678	2,056,062
Administrative expenses	(322,390)	(249,535)
Distribution cost	(497,851)	(452,016)
Other income	74,141	63,675
Other expenses	(149,511)	(115,002)
Profit from operations	1,190,067	1,303,184
Finance cost	(256,782)	(124,064)
	933,285	1,179,120
Share of profit of an associated company	6,760	5,102
Profit before taxation	940,045	1,184,222
Taxation	(224,494)	(302,825)
Profit for the year	715,551	881,397
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss		
Staff retirement gratuity remeasurement (net)	(63,103)	(49,333)
Impact of deferred tax	18,931	14,800
Total other comprehensive loss for the year - net of tax	(44,172)	(34,533)
Total comprehensive income for the year	671,379	846,864
	----- Rupees -----	
Earnings per share - basic and diluted	11.97	14.75

Auditors' Certificate for the free reserves retained after the issue of bonus shares will be shared shortly.

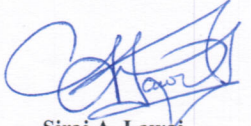


The Annual General Meeting of the Company will be held at 11.00 a.m. on Thursday, 04 October 2018, at the Institute of Chartered Accountants of Pakistan Auditorium, Chartered Accountant Avenue, Clifton, Karachi.


The Share Transfer Books of the Company will be closed from 25 September 2018 to 04 October 2018 (both days inclusive). Transfers received at the Company's Share Registrar (i.e., Central Depository Company of Pakistan Limited) at CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of Business on 24 September 2018, will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending 15 copies of printed accounts for distribution amongst the members of the Exchange twenty-one (21) days before the date of Annual General Meeting and also to be sent to PSX through PUCARS.

Yours faithfully,
for The General Tyre and Rubber Company of Pakistan Limited


Siraj A. Lawai
Chief Financial Officer




Hussain Kuli Khan
Chief Executive Officer