

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

(₹ in Crores)

	PARTICULARS	Quarter ended		Nine Months ended
		31.12.2016	31.12.2015	31.12.2016
1	Gross Sales & Other Operating Income	1,986.72	1,767.16	6,008.37
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items)	80.70	160.68	481.11
3	Net Profit / (Loss) for the period (before Tax but after Exceptional and Extraordinary items)	128.39	150.20	423.99
4	Net Profit / (Loss) for the period (after Tax, Exceptional and Extraordinary items)	86.19	105.65	287.79
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	69.09	110.28	279.28
6	Equity Share Capital	45.36	45.36	45.36
7	Earnings Per Share (of ₹ 2/ each)			
	- Basic	3.80	4.89	12.64
	- Diluted	3.80	4.89	12.64

Notes:

- * Standalone financial information of the Company, pursuant to regulation 47(1)(b):

PARTICULARS	Quarter ended		Nine Months ended
	31.12.2016	31.12.2015	31.12.2016
Turnover	1,575.06	1,528.39	4,831.97
Profit before tax	124.49	138.81	387.80
Profit after tax	78.17	97.49	261.12

Standalone Financial Results for the Quarter ended 31.12.2016 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Consolidated financial results published, as opted by the company, include working of Cavendish Industries Ltd., acquired on 13th April, 2016 which restarted its operations in mid May, 2016. Therefore, results of the quarter are not comparable with previous period.
- * **First time adoption of Ind AS:** The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- * The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (URL of the filings -<http://www.bseindia.com/corporates> and <http://www.nseindia.com/corporates>)

New Delhi
9th February, 2017

For JK Tyre & Industries Limited

 Raghupati Singhania
 Chairman & Managing Director

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