

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) ended 30th September, 2016

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Half Year Ended	
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
	PART I					
1	INCOME FROM OPERATIONS:					
(a)	GROSS SALES	1957.34	1874.85	1947.87	3832.19	3868.17
(b)	OTHER OPERATING INCOME	112.57	76.89	19.31	189.46	36.58
	TOTAL (1)	2069.91	1951.74	1967.18	4021.65	3904.75
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	1039.22	1046.04	990.72	2085.26	1996.79
(b)	PURCHASES OF STOCK-IN-TRADE	24.40	19.04	23.13	43.44	46.29
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(66.97)	(190.46)	(4.78)	(257.43)	(40.45)
(d)	EMPLOYEE BENEFITS EXPENSES	221.84	227.20	198.48	449.04	382.76
(e)	DEPRECIATION AND AMORTISATION EXPENSE	70.06	74.55	51.48	144.61	100.04
(f)	EXCISE DUTY ON SALES	151.43	170.99	171.50	322.42	342.69
(g)	OTHER EXPENSES	313.69	321.95	277.63	635.64	566.19
	TOTAL (2)	1753.67	1669.31	1708.16	3422.98	3394.31
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	316.24	282.43	259.02	598.67	510.44
4	OTHER INCOME	7.33	6.02	6.33	13.35	11.01
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	323.57	288.45	265.35	612.02	521.45
6	FINANCE COSTS	110.69	100.92	61.22	211.61	127.99
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	212.88	187.53	204.13	400.41	393.46
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(64.44)	(40.37)	(30.87)	(104.81)	(39.93)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	148.44	147.16	173.26	295.60	353.53
10	TAX EXPENSE:					
	- PROVISION FOR CURRENT TAX	34.05	37.77	45.26	71.82	97.54
	- MAT (CREDIT) / REVERSAL	(5.70)	(0.32)	0.00	(6.02)	0.00
	- PROVISION FOR DEFERRED TAX	18.69	9.51	15.50	28.20	27.15
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	101.40	100.20	112.50	201.60	228.84
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	101.40	100.20	112.50	201.60	228.84
14	SHARE OF PROFIT OF ASSOCIATES	3.25	0.27	3.34	3.52	4.07
15	MINORITY INTEREST	4.50	0.21	0.00	4.71	0.00
16	NET PROFIT / (LOSS) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	100.15	100.26	115.84	200.41	232.91
17	OTHER COMPREHENSIVE INCOME (After Tax)	6.03	3.75	0.75	9.78	0.49
18	TOTAL COMPREHENSIVE INCOME AFTER TAX	106.18	104.01	116.59	210.19	233.40
19	PAID-UP EQUITY SHARE CAPITAL (Face Value: ₹ 2/- per share)	45.36	45.36	45.36	45.36	45.36
20	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)					
	- BASIC (₹)	4.42	4.42	5.11	8.84	10.27
	- DILUTED (₹)	4.42	4.42	5.11	8.84	10.27

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Assets and Liabilities

(₹ in Crores)

SL. NO.	PARTICULARS	As at 30.09.2016 (Unaudited)
A	ASSETS	
1	NON-CURRENT ASSETS	
(a)	Property, Plant and Equipment	5,836.10
(b)	Intangible Assets	3.02
(c)	Capital work-in-progress	293.77
(d)	Investment Property	6.19
(e)	Financial Assets	
	- Investments	139.77
	- Loans	44.42
	- Other Financial Assets	70.99
(f)	Deferred Tax Assets (net)	0.50
(g)	Other Non-Current Assets	182.13
	SUB-TOTAL - NON-CURRENT ASSETS	6,576.89
2	CURRENT ASSETS	
(a)	Inventories	1,359.22
(b)	Financial Assets	
	- Investments	13.73
	- Trade Receivables	1,639.97
	- Cash and Cash Equivalents	128.56
	- Other Bank Balances	40.55
	- Loans	2.61
	- Other Financial Assets	130.85
(c)	Current Tax Asset (Net)	11.92
(d)	Other Current Assets	206.78
	SUB-TOTAL - CURRENT ASSETS	3,534.19
	TOTAL - ASSETS	10,111.08
B	EQUITY AND LIABILITIES	
	EQUITY	
(a)	Equity Share Capital	45.36
(b)	Other Equity	1,819.93
	SUB-TOTAL - EQUITY	1,865.29
	NON-CONTROLLING INTEREST	144.71
	LIABILITIES	
1	NON-CURRENT LIABILITIES	
(a)	Financial Liabilities	
	- Borrowings	3,346.76
	- Other Financial Liabilities	300.02
(b)	Provisions	81.65
(c)	Deferred Tax Liabilities (Net)	533.31
(d)	Other Non-Current Liabilities	52.09
	SUB-TOTAL - NON-CURRENT LIABILITIES	4,313.83
2	CURRENT LIABILITIES	
(a)	Financial Liabilities	
	- Borrowings	1,853.19
	- Trade Payables	1,126.49
	- Other Financial Liabilities	534.71
(b)	Other Current Liabilities	228.40
(c)	Provisions	13.35
(d)	Current Tax Liability (Net)	31.11
	SUB-TOTAL - CURRENT LIABILITIES	3,787.25
	TOTAL - EQUITY AND LIABILITIES	10,111.08

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JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Half Year ended	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1. SEGMENT REVENUE					
India	1905.87	1777.83	1,663.79	3683.70	3326.26
Mexico	309.02	290.54	308.44	599.56	593.53
Others	-	0.59	0.69	0.59	1.63
Total Segment Revenue	2214.89	2068.96	1,972.92	4283.85	3921.42
Inter segment Sales	(144.98)	(117.22)	(5.74)	(262.20)	(16.67)
Income from Operations	2069.91	1951.74	1,967.18	4021.65	3904.75
2. SEGMENT RESULTS					
Profit / (Loss) before Finance Costs, Exceptional Items & Tax					
India	295.93	255.89	231.00	551.82	456.83
Mexico	28.02	32.12	34.12	60.14	64.48
Others	(0.38)	0.44	0.23	0.06	0.14
Total	323.57	288.45	265.35	612.02	521.45
Less: Finance Costs	(110.69)	(100.92)	(61.22)	(211.61)	(127.99)
Profit Before Exceptional Items & Tax	212.88	187.53	204.13	400.41	393.46
Exceptional Items	(64.44)	(40.37)	(30.87)	(104.81)	(39.93)
Profit Before Tax	148.44	147.16	173.26	295.60	353.53
3. CAPITAL EMPLOYED					
(Segment Assets)					
India	9119.44	8920.61	6,029.93	9119.44	6029.93
Mexico	927.71	964.14	978.35	927.71	978.35
Others	63.93	64.95	60.39	63.93	60.39
Total Assets	10111.08	9949.70	7068.67	10111.08	7068.67
(Segment Liabilities)					
India	7354.80	7175.19	4,820.62	7354.80	4820.62
Mexico	745.86	789.82	704.00	745.86	704.00
Others	0.42	0.40	0.46	0.42	0.46
Total Liabilities	8101.08	7965.41	5525.08	8101.08	5525.08
CAPITAL EMPLOYED					
(Segment Assets - Segment Liabilities)					
India	1764.64	1745.42	1,209.31	1764.64	1209.31
Mexico	181.85	174.32	274.35	181.85	274.35
Others	63.51	64.55	59.93	63.51	59.93
Total Capital Employed	2010.00	1984.29	1543.59	2010.00	1543.59

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