

**JK TYRE & INDUSTRIES LTD.**

**Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2014**

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
	<b>PART I</b>						
1	<b>INCOME FROM OPERATIONS</b>						
(a)	GROSS SALES	1671.26	1686.97	1570.15	5083.49	4789.74	6520.30
	LESS : EXCISE DUTY ON SALES	159.00	166.71	143.30	493.17	447.48	609.21
	NET SALES	1512.26	1520.26	1426.85	4590.32	4342.26	5911.09
(b)	OTHER OPERATING INCOME	10.81	11.60	16.39	31.35	24.93	39.99
	TOTAL (1)	1523.07	1531.86	1443.24	4621.67	4367.19	5951.08
2	<b>EXPENSES:</b>						
(a)	COST OF MATERIALS CONSUMED	942.19	1003.22	944.99	2979.16	3006.31	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	10.25	9.28	9.52	29.77	30.86	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	12.41	(19.12)	16.64	10.96	(100.15)	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	114.88	110.69	100.13	329.85	303.71	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	35.33	34.33	38.49	104.23	114.27	152.47
(f)	OTHER EXPENSES	247.00	241.23	209.82	725.37	626.97	860.75
	TOTAL (2)	1362.06	1379.63	1319.59	4179.34	3981.97	5448.15
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	161.01	152.23	123.65	442.33	385.22	502.93
4	OTHER INCOME	3.66	3.24	2.91	10.11	10.17	16.25
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	164.67	155.47	126.56	452.44	395.39	519.18
6	FINANCE COSTS	57.68	60.76	63.75	183.52	181.58	248.30
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	106.99	94.71	62.81	268.92	213.81	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(6.59)	(4.44)	(12.46)	(16.41)	(63.06)	(75.83)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	100.40	90.27	50.35	252.51	150.75	195.05
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	21.46	19.80	10.53	55.09	31.65	40.59
	- MAT (CREDIT) / REVERSAL	(2.48)	(6.09)	(10.53)	(22.40)	(31.65)	(40.59)
	- PROVISION FOR DEFERRED TAX	11.18	18.36	16.34	52.40	46.97	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	70.24	58.20	34.01	167.42	103.78	134.88
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	70.24	58.20	34.01	167.42	103.78	134.88
14	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 2/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						789.45
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)						
	- BASIC (₹)	3.42	2.83	1.66	8.16	5.06	6.56
	- DILUTED (₹)	3.18	2.67	1.66	7.58	5.06	6.51
	<b>PART II</b>						
	<b>PARTICULARS OF SHAREHOLDING</b>						
A	<b>PUBLIC SHAREHOLDING</b>						
	-NUMBER OF SHARES	108095825	108095825	108099325	108095825	108099325	108099325
	-PERCENTAGE OF SHAREHOLDING	52.65	52.65	52.66	52.65	52.66	52.66
2	<b>PROMOTERS AND PROMOTER GROUP SHAREHOLDING</b>						
(a)	<b>PLEGDED / ENCUMBERED</b>						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	<b>NON - ENCUMBERED</b>						
	- NUMBER OF SHARES	97200905	97200905	97197405	97200905	97197405	97197405
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.35	47.34	47.35	47.34	47.34
B	<b>INVESTOR COMPLAINTS</b>						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

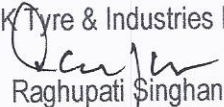
**For kind attention of shareholders:-** As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

## JK TYRE & INDUSTRIES LTD.

### Notes:

- \* Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- \* 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 Crs. to ₹ 45.36 Crs. The proceeds of the issue have been used towards augmenting the net worth of the Company.
- \* Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 31st December, 2014 is lower by ₹ 9.96 crs.
- \* For the quarter, exceptional items of ₹ 6.59 crs. include net impact of unfavourable foreign exchange rate ₹ 6.20 crs., VRS and others ₹ 0.39 cr.
- \* The Company has only one business segment namely, 'Tyre'.
- \* Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2015. The Auditors of Company have carried out a 'Limited Review' of the same.

New Delhi  
9th February, 2015

for JK Tyre & Industries Limited  
  
Raghupati Singhania  
Chairman & Managing Director

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