

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2014

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	PART I					
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	2057.35	1846.72	1849.99	8208.27	7520.18
	LESS: EXCISE DUTY ON SALES	161.73	143.30	145.12	609.21	571.33
	NET SALES	1895.62	1703.42	1704.87	7599.06	6948.85
(b)	OTHER OPERATING INCOME	16.74	18.12	6.84	52.70	36.38
	TOTAL (1)	1912.36	1721.54	1711.71	7651.76	6985.23
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	1127.14	1088.67	958.29	4884.33	4830.75
(b)	PURCHASES OF STOCK-IN-TRADE	10.97	13.61	10.28	46.00	53.58
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	136.06	1.30	170.18	(38.45)	(52.76)
(d)	EMPLOYEE BENEFITS EXPENSES	167.28	168.28	157.28	754.97	590.28
(e)	DEPRECIATION AND AMORTISATION EXPENSE	42.82	43.14	38.43	179.47	132.82
(f)	OTHER EXPENSES	278.89	263.99	232.54	1133.60	945.37
	TOTAL (2)	1763.16	1578.99	1567.00	6959.92	6500.04
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	149.20	142.55	144.71	691.84	485.19
4	OTHER INCOME	6.59	3.76	3.56	18.32	13.72
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	155.79	146.31	148.27	710.16	498.91
6	FINANCE COSTS	71.66	68.99	63.82	276.20	232.75
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	84.13	77.32	84.45	433.96	266.16
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(13.96)	7.39	10.06	(59.52)	(1.87)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	70.17	84.71	94.51	374.44	264.29
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	22.10	21.42	22.15	99.04	53.09
	- MAT (CREDIT) / REVERSAL	(8.94)	(10.53)	(9.46)	(40.58)	(30.11)
	- PROVISION FOR DEFERRED TAX	13.40	16.34	12.97	60.37	44.49
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	43.61	57.48	68.85	255.62	196.82
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	43.61	57.48	68.85	255.62	196.82
14	SHARE OF PROFIT OF ASSOCIATES	1.35	1.55	1.50	7.40	6.48
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATES (13+14)	44.96	59.03	70.35	263.02	203.30
16	PAID-UP EQUITY SHARE CAPITAL (Face Value ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE				1030.15	843.31
18	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)					
	- BASIC (₹)	10.95	14.38	17.13	64.06	49.51
	- DILUTED (₹)	10.72	14.38	17.13	63.61	49.51
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	21619865	21619865	21619865	21619865	21619865
	- PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34	47.34
B	INVESTOR COMPLAINTS					
	PENDING AT THE BEGINNING OF THE QUARTER	1				
	RECEIVED DURING THE QUARTER	2				
	DISPOSED OF DURING THE QUARTER	3				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL				

For kind attention of shareholders: - As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

SI No.	PARTICULARS	As at	
		31.03.2014 (Audited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	41.06	41.06
(b)	Reserves and Surplus	1043.69	865.39
(c)	Money Received against Share Warrants	12.37	-
	Sub-total - Shareholders' Funds	1097.12	906.45
2	Non-current Liabilities		
(a)	Long-term borrowings	1230.77	1241.82
(b)	Deferred tax liabilities (Net)	252.42	192.05
(c)	Other Long-term liabilities	341.98	342.95
(d)	Long-term provisions	92.58	71.02
	Sub-total - Non-current Liabilities	1917.75	1847.84
3	Current Liabilities		
(a)	Short-term borrowings	1275.22	1292.88
(b)	Trade payables	1053.23	899.92
(c)	Other current liabilities	531.72	431.50
(d)	Short-term provisions	167.57	183.96
	Sub-total - Current Liabilities	3027.74	2808.26
	TOTAL- EQUITY AND LIBILITIES	6042.61	5562.55
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	2867.43	2790.63
(b)	Non-current investments	102.82	103.87
(c)	Long-term loans and advances	136.51	85.16
(d)	Other Non-Current Assets	93.39	101.40
	Sub-total - Non-current assets	3200.15	3081.06
2	Current Assets		
(a)	Current Investments	12.62	-
(b)	Inventories	936.79	933.75
(c)	Trade receivables	1335.08	1049.94
(d)	Cash and bank balances	236.25	140.10
(e)	Short-term loans and advances	313.27	349.78
(f)	Other current assets	8.45	7.92
	Sub-total - Current assets	2842.46	2481.49
	TOTAL-ASSETS	6042.61	5562.55

JK TYRE & INDUSTRIES LTD.

Information about Primary Segments:

(₹ In Crores)

PARTICULARS	Consolidated Financial Results				
	Quarter Ended			Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1. SEGMENT REVENUE					
India	1,583.89	1,443.24	1,382.83	5,951.08	5,430.83
Mexico	332.07	291.05	335.27	1,732.94	1,571.64
Others	-	-	-	-	0.01
Total Segment Revenue	1,915.96	1,734.29	1,718.10	7,684.02	7,002.48
Inter segment Sales	(3.60)	(12.75)	(6.39)	(32.26)	(17.25)
Income from Operations	1,912.36	1,721.54	1,711.71	7,651.76	6,985.23
2. SEGMENT RESULTS					
Profit /(Loss) before Finance Cost, Exceptional Items & Tax					
India	123.79	120.91	104.01	519.18	370.10
Mexico	32.07	25.55	44.32	191.38	129.02
Others	(0.07)	(0.15)	(0.06)	(0.40)	(0.21)
Total	155.79	146.31	148.27	710.16	498.91
Less: Finance Cost	(71.66)	(68.99)	(63.82)	(276.20)	(232.75)
Profit Before Exceptional Items & Tax	84.13	77.32	84.45	433.96	266.16
Exceptional Items	(13.96)	7.39	10.06	(59.52)	(1.87)
Profit Before Tax	70.17	84.71	94.51	374.44	264.29
3. CAPITAL EMPLOYED					
(Segment Assets- Segment Liabilities)					
India	791.03	782.92	700.57	791.03	700.57
Mexico	263.14	264.25	204.86	263.14	170.32
Others	42.95	41.72	36.93	42.95	35.56
Total Capital Employed	1,097.12	1,088.89	942.36	1,097.12	906.45

JK TYRE & INDUSTRIES LTD.

Notes:

- * The Board has recommended a dividend of ₹ 5.00 per equity share i.e. 50 % for the financial year ended 31st March, 2014.
- * The Company has opted to publish Consolidated Financial Results for the financial year 2013-14.

- * Standalone financial information of the Company:

(₹ in Crores)

Particulars	Quarter ended			Year Ended	
	(Unaudited)			(Audited)	(Audited)
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
Turnover	1,751.70	1,589.45	1,531.51	6,576.54	6,015.21
Profit before exceptional items and tax	57.07	62.81	47.99	270.88	181.23
Profit before tax	44.30	50.35	46.95	195.05	150.31
Profit after tax	30.90	34.01	33.70	134.68	105.54

Standalone Financial Results for the Quarter and year ended 31.03.2014 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * For the quarter, exceptional items of ₹ 13.96 crs. include net impact of unfavourable foreign exchange rate ₹ 13.99 crs., VRS ₹ 0.40 cr. and net gain on sale of certain assets ₹ 0.43 cr.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * Audited Consolidated Financial results for the year ended 31.03.2014 include results of certain foreign subsidiaries and an associate for the period of 15 months from January 2013 to March 2014 whereas Audited figures for the previous year ended 31.03.2013 include results of such Subsidiaries and Associate for the Period January to December, 2012. The consolidated figures for the current year are thus not comparable with that of the previous year.

Results for the quarter ended 31.03.2014 represent the balancing figures between audited figures for 12 months and year to date figures upto the third quarter of the relevant financial year, except for certain foreign subsidiaries & an associate, wherein results for the quarter ended 31.03.2014 represent the balancing figures between audited figures for 15 months period (including first quarter ended 31.03.2013) and figures for the immediately preceding four quarters.

- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2014.

New Delhi
28th May, 2014

for JK Tyre & Industries Limited

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: 7, Council House Street, Kolkata - 700 001, Website: www.jktyre.com, Corporate Identity Number : L67120WB1951PLC019430

JK TYRE & INDUSTRIES LTD.

Statement of Standalone Financial Results for the Quarter (Unaudited) and the Year (Audited) ended 31st March, 2014

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	PART I					
1	INCOME FROM OPERATIONS					
(a)	GROSS SALES	1730.56	1570.15	1522.31	6520.30	5976.91
	LESS : EXCISE DUTY ON SALES	161.73	143.30	145.12	609.21	571.33
	NET SALES	1568.83	1426.85	1377.19	5911.09	5405.58
(b)	OTHER OPERATING INCOME	15.06	16.39	5.64	39.99	25.25
	TOTAL (1)	1583.89	1443.24	1382.83	5951.08	5430.83
2	EXPENSES:					
(a)	COST OF MATERIALS CONSUMED	966.35	944.99	766.37	3972.66	3872.80
(b)	PURCHASES OF STOCK-IN-TRADE	8.88	9.52	8.79	39.74	44.46
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	124.29	16.64	192.38	24.14	(54.93)
(d)	EMPLOYEE BENEFITS EXPENSES	94.68	100.13	91.43	398.39	333.72
(e)	DEPRECIATION AND AMORTISATION EXPENSE	38.20	38.49	32.86	152.47	112.65
(f)	OTHER EXPENSES	233.78	209.82	187.59	860.75	747.42
	TOTAL (2)	1466.18	1319.59	1279.42	5448.15	5056.12
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	117.71	123.65	103.41	502.93	374.71
4	OTHER INCOME	6.08	2.91	3.56	16.25	13.05
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	123.79	126.56	106.97	519.18	387.76
6	FINANCE COSTS	66.72	63.75	58.98	248.30	206.53
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	57.07	62.81	47.99	270.88	181.23
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(12.77)	(12.46)	(1.04)	(75.83)	(30.92)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	44.30	50.35	46.95	195.05	150.31
10	TAX EXPENSE					
	- PROVISION FOR CURRENT TAX	8.94	10.53	9.74	40.59	30.39
	- MAT (CREDIT) / REVERSAL	(8.94)	(10.53)	(9.46)	(40.59)	(30.11)
	- PROVISION FOR DEFERRED TAX	13.40	16.34	12.97	60.37	44.49
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	30.90	34.01	33.70	134.68	105.54
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	30.90	34.01	33.70	134.68	105.54
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 10/- per share)	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE				789.45	678.79
16	EARNINGS PER SHARE (of ₹ 10 each) (before/ after extraordinary items)					
	- BASIC (₹)	7.53	8.28	8.21	32.80	25.70
	- DILUTED (₹)	7.37	8.28	8.21	32.57	25.70
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	PUBLIC SHAREHOLDING					
	-NUMBER OF SHARES	21619865	21619865	21619865	21619865	21619865
	-PERCENTAGE OF SHAREHOLDING	52.66	52.66	52.66	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
(a)	PLEGDED / ENCUMBERED					
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-
(b)	NON - ENCUMBERED					
	- NUMBER OF SHARES	19439481	19439481	19439481	19439481	19439481
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.34	47.34	47.34	47.34	47.34
B	INVESTOR COMPLAINTS					
	PENDING AT THE BEGINNING OF THE QUARTER	1				
	RECEIVED DURING THE QUARTER	2				
	DISPOSED OF DURING THE QUARTER	3				
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil				

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their e-mail-id, folio no. etc., so that Annual Report and other documents can be sent (through) e-mail.

STATEMENT OF ASSETS AND LIABILITIES

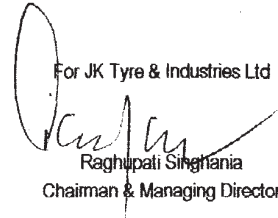
(₹ in Crores)

SL No.	PARTICULARS	As at 31.03.2014	As at 31.03.2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	SHARE CAPITAL	41.06	41.06
(b)	RESERVES AND SURPLUS	794.99	700.87
(c)	MONEY RECEIVED AGAINST SHARE WARRANTS	12.37	-
	SUB-TOTAL - SHAREHOLDERS' FUNDS	848.42	741.93
2	NON-CURRENT LIABILITIES		
(a)	LONG-TERM BORROWINGS	1163.30	1130.88
(b)	DEFERRED TAX LIABILITIES (NET)	252.42	192.05
(c)	OTHER LONG-TERM LIABILITIES	341.98	342.95
(d)	LONG-TERM PROVISIONS	9.70	10.37
	SUB-TOTAL - NON-CURRENT LIABILITIES	1767.40	1676.25
3	CURRENT LIABILITIES		
(a)	SHORT-TERM BORROWINGS	1044.87	1089.29
(b)	TRADE PAYABLES	903.44	748.96
(c)	OTHER CURRENT LIABILITIES	425.75	343.67
(d)	SHORT-TERM PROVISIONS	129.88	133.18
	SUB-TOTAL - CURRENT LIABILITIES	2503.94	2315.10
	TOTAL - EQUITY AND LIABILITIES	5119.76	4733.28
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	FIXED ASSETS	2416.96	2335.06
(b)	NON-CURRENT INVESTMENTS	89.14	97.59
(c)	LONG-TERM LOANS AND ADVANCES	136.51	85.16
(d)	OTHER NON-CURRENT ASSETS	93.39	101.40
	SUB-TOTAL - NON-CURRENT ASSETS	2736.00	2619.21
2	CURRENT ASSETS		
(a)	CURRENT INVESTMENTS	12.62	-
(b)	INVENTORIES	765.70	809.80
(c)	TRADE RECEIVABLES	1186.37	916.68
(d)	CASH AND BANK BALANCES	177.78	94.66
(e)	SHORT-TERM LOANS AND ADVANCES	232.84	285.01
(f)	OTHER CURRENT ASSETS	8.45	7.92
	SUB-TOTAL - CURRENT ASSETS	2383.76	2114.07
	TOTAL-ASSETS	5119.76	4733.28

NOTES:

- * The Board has recommended a dividend of ₹ 5.00 per equity share i.e. 50% for the financial year ended 31st March, 2014.
- * For the quarter, exceptional items of ₹ 12.77 crs. include net impact of unfavourable foreign exchange rate ₹ 12.85 crs., VRS ₹ 0.40 cr. and net gain on sale of certain assets ₹ 0.48 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2014.

New Delhi
28th May, 2014

For JK Tyre & Industries Ltd

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: 7, Council House Street, Kolkata - 700 001, Website: www.jktyre.com, Corporate Identity Number : L67120WB1951PLC019430



Press Release/ 28th May 2014

JK TYRE PROFIT JUMPS 29 % FOR FY 14

STEPS UP DIVIDEND TO 50%

The Board of Directors of JK Tyre & Industries Ltd. today approved the Company's Financial results for FY 14. The Board recommended a Dividend of 50% on the Equity Shares of the Company to be approved by the Shareholders at the forthcoming Annual General Meeting, later in the year.

HIGHLIGHTS

Consolidated Annual Financial Performance for FY 14

- Operating Profit at Rs.890 Crores - up by 41%.
- Turnover at Rs.8279 Crores - up by 9%.
- Profit Before Tax at Rs.374 Crores against Rs.264 Crores - up by 42%.
- Net profit at Rs.263 Crores - 29% up over the previous year.
- Dividend on equity share @ 50%.

JK Tyre reported 12% higher turnover of Rs.2081 Crores in the Q4 (ending January - March 2014). Operating Profit was at Rs. 199 Crores and Net Profit for the Quarter was Rs.45 Crores.

Dr Raghupati Singhania, Chairman & Managing Director of JK Tyre & Industries Ltd. said, “the Company has performed well, in the face of the challenges during the year 2013-14. Commercial vehicle production declined and even Passenger Cars recorded a negative growth, first time ever in the decade. This led to subdued demand for tyres. To combat the sluggish market conditions, JK Tyre undertook several strategic actions by renewing its thrust in the replacement market as also adding new OEMs. The Company widened its network of customer touch points which enabled it to deliver better service to its customers. Aggressive efforts resulted in export recording a 23% increase during the year”.

Dr Singhania added, “JK Tyre continues its focus on innovation and introduced several new higher value added products both in the commercial as well as passenger tyre categories, which received enthusiastic customer response”.

“JK Tornel, Mexico continues to perform well which has added to the bottom line of JK Tyre” noted Dr Singhania.

The Company has undertaken a major expansion at an outlay of Rs.1430 Crores, to add capacities in the TBR and PCR categories at Chennai Tyre Plant. This is slated for completion in phases by early 2016.

HIGHLIGHTS OF THE YEAR:

- Consolidated turnover including JK Tormel, Mexico at ₹ 8279 Crores
- up by 9 %.
- Consolidated Profit (PBT) at ₹ 374 Crores - up by 42%.
- Total exports (India and Mexico) - ₹ 1,605 Crores - up by 20%.
- JK Tyre, Leaders of Truck/Bus Radial maintained its No.1 position, with a market share of 34%.
- New value added products introduced – 7 in Commercial category and 3 for Passenger Cars – received excellent customer acceptance.
- In another first, JK Tyre partnered with Tata Motors to host the First ever Truck Racing event in India. All racing trucks were exclusively fitted with specially made JK Truck Radial Racing tyres, which performed extremely well, as acknowledged by the International drivers.
- JK Tyre National Karting Championship completes 10 years.

About JK Tyre & Industries Ltd

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and the 19th largest manufacturer in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 90 countries across six continents with nine plants in India and Mexico. With the commissioning of the Greenfield project in Chennai, the capacity across 9 plants exceeds 20 million tyres per annum milestone in India and Mexico, with firm plans for enhancement of Truck & Bus radial and Passenger Car radial capacity planned to meet the growing demand for its products.

JK Tyre pioneered radial technology in India way back in 1977 and is the leading Truck Bus Radial Manufacturer. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre VEM 045 40.00-57 60 PRE 4T/L weighing 3.7 tons and 12 feet high. JK Tyre is the preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti

Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan and TAFE.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 138 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 18 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 13 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

The company has taken many green initiatives and launched the 'Soles with Souls' programme, an eco-friendly initiative to use discarded tyres as lifestyle accessory, which has been acclaimed internationally.

JK Tyre actively promotes various disciplines of motorsports in India and has invested over INR 100 crores towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Narain Karthikeyan, Armaan Ebrahim and Karun Chandhok have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Corporate Communications JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah Zafar Marg New Delhi – 110 002 Phone: 011 – 30179366
--	--